

LACERTA GROUP ANNOUNCES NEW CHIEF EXECUTIVE OFFICER

Peter Lennox, industry leader from Arcade Beauty, appointed

MANSFIELD, MA - November 1, 2021 - [Lacerta Group](#), a leading provider of innovative thermoformed packaging solutions, announced today the appointment of Peter Lennox as the company's new Chief Executive Officer, effective November 1, 2021. Ali Lotfi, who co-founded Lacerta and has been CEO since inception, will become its Chief Commercial Officer and remain a Board member at Lacerta Group.

Jack Norris, Managing Director at SK Capital and Chairman at Lacerta commented, "We are excited to welcome Peter Lennox as the new CEO of Lacerta. Peter has spent his entire career in the packaging sector and brings a wealth of relevant knowledge and experience to the Company. We look forward to partnering with Peter to execute our strategic agenda focused on leveraging and expanding Lacerta's sustainability-focused product portfolio to serve attractive and high growth end markets."

Peter Lennox added, "I am excited to join the Lacerta team. Ali and Mory Lotfi and the Lotfi family have built a successful company based on a foundation of innovation, sustainable products, and a commitment to deliver best in class quality and service to our customers. I look forward to building on this foundation and to partnering with Ali, Mory and SK Capital to build a world class business."

Dave Mezzanotte, Senior Director at SK Capital, added, "Over the past 30 years Ali and Mory Lotfi have built Lacerta into an exceptional food packaging business, and we are pleased they'll continue to play significant roles in the Company moving forward. It is a testament to their success that we have been able to attract an individual of Peter's caliber to lead the next chapter in Lacerta's growth story."

Mr. Lennox comes to Lacerta Group having most recently served as President and CEO of Arcade Beauty, a world leader in innovative product sampling solutions for the beauty and wellness industry based in New York, NY. Previously, he served in a variety of positions at Pregis Protective Packaging and Graham Packaging, where he ran several global businesses, including Graham's Food & Beverage Business. Mr. Lennox holds a B.S. in Marketing and Management from the University of Florida and has also previously studied at The American University of Paris.

ABOUT LACERTA GROUP, LLC. Founded in 1993, Lacerta Group, LLC ("Lacerta" or the "Company") is a leading provider of innovative thermoformed packaging solutions. The Company offers a comprehensive range of custom PET packaging products, including a leading line of tamper-evident products sold under the "Fresh N' Sealed" brand. Lacerta has built its reputation based on product integrity, excellent customer service and speed to

market. The Company offers a comprehensive product portfolio and in-house design capabilities, with a customer-centric business model focused on tailored solutions for food processors and supermarkets. Lacerta's fully integrated manufacturing platform includes capabilities across the product lifecycle in design & engineering, prototyping, mold-making & tooling, thermoforming, extrusion, and printing. Headquartered in Mansfield, Massachusetts, Lacerta operates four facilities in Mansfield and one in Chatsworth, California. Lacerta is a portfolio company of [SK Capital Partners](#). For more information regarding Lacerta, please visit www.Lacerta.com

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