

SK Capital Partners Promotes Philip Marxen to Principal and Hires Jerry Truzzolino as Chief Financial Officer

New York – February 9, 2015 – SK Capital Partners, a private investment firm with a disciplined focus on the specialty materials, chemicals and healthcare sectors, today announced the promotion of an investment professional and the hiring of a new CFO.

Philip Marxen has been promoted to Principal after joining SK Capital as a Vice President in early 2014. Mr. Marxen plays a significant role in sourcing and executing new investments and works with several of the firm's portfolio companies including Addivant, of which he is a Director. Previously, Mr. Marxen was an investment professional at The Blackstone Group and TPG Capital.

"We are very pleased to recognize Philip's contributions with a well-deserved promotion," said Managing Director Barry Siadat. "He has quickly established himself as an integral member of our team and we are confident that he will continue to create value for our investors for many years to come."

Jerry Truzzolino joined SK Capital earlier this year as its Chief Financial Officer after serving in a similar position at CI Capital Partners since 2011. Prior to 2011, Mr. Truzzalino was at Neuberger Berman where he was a Senior Vice President and Co-Head of their Finance Group. Previously, Mr. Truzzalino held financial positions with the private equity group at Lehman Brothers and at the Blackstone Group.

"We are excited to add Jerry to the growing and talented team of professionals at our firm," said Jamshid Keynejad, a Managing Director of SK Capital. "His deep experience in fund accounting and compliance are significant assets to our firm as well as our investors."

SK Capital Partners closed on its fourth fund in November 2014 with \$1 billion of third party capital.

About SK Capital

SK Capital is a private investment firm with a disciplined focus on the specialty materials, chemicals and healthcare sectors. Our integrated, multi-disciplinary team utilizes its industry, operating and investment experience to help transform businesses into higher performing organizations. Located in New York, NY and Boca Raton, FL, the firm has over \$1.5 billion in third party capital under management. Our portfolio companies generate revenues of over \$8.0 billion annually and employ approximately 9,000 people. More information about SK Capital can be found at <u>www.skcapitalpartners.com</u>.

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SK Capital Partners

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