

Calabrian Corporation Appoints Randy Owens as Chief Executive Officer

Kingwood, Texas – June 4, 2014: Calabrian Corporation, the largest prime producer of liquid sulfur dioxide and related derivatives in North America, is pleased to announce that Randy Owens has joined the company as Chief Executive Officer. Calabrian is a portfolio company of private investment firm SK Capital Partners.

Randy assumes the CEO role from Charles Cogliandro, whose family founded the company in 1968 and has been CEO since 1998. Charles will remain on the board of directors and will provide guidance and support as part of a planned transition. "We would like to thank Charlie for his significant contributions in building Calabrian's legacy and are excited for him to continue on as a member of the board. It is a testament to these accomplishments and future prospects that we have been able to attract an individual of Randy's caliber to lead the next chapter in Calabrian's growth story," commented SK Capital Managing Director Jack Norris.

Randy Owens brings to Calabrian over 25 years' specialty chemicals experience in water intensive industries such as oil and gas, mining, paper, wastewater, and cooling and boiler treatment. In his most recent role, Randy was the President of Kemira Oyj's global Oil and Mining business as well as Regional Head of North America. He joins Calabrian to build on the company's strong foundation in customer service, reliability, quality, technology and market-leading position in SO2 and derivatives. Randy's priorities will be to expand production to meet demand in existing markets as the supply landscape continues to evolve, drive growth in specialty applications such as oilfield and mining, and leverage the company's modular, emission free technology to provide unique solutions to customers in a variety of industries.

Commenting on his appointment, Randy Owens stated, "I look forward to leading Calabrian into its next phase of growth. I am delighted to join a company with innovative technology, a compelling customer value proposition and a solid platform for growth, as well as the backing of an experienced chemical industry investor in SK Capital. I look forward to working with Charlie and Calabrian's employees to ensure a seamless transition and to further develop and execute the growth opportunities available to the company."

About Calabrian Corporation

Calabrian Corporation is a leading supplier of sulfur dioxide and related derivatives used in wastewater treatment and other applications. The company manufactures sulfur dioxide and downstream derivatives such as sodium sulfite, sodium bisulfite, sodium metabisulfite and sodium thiosulfate. Its products are used in a broad range of industrial and municipal wastewater treatment applications to achieve compliance with federal and local water regulations, as well as other specialty applications in personal care, pulp and paper processing, food preservation, oilfield production and disinfection. For more information

please visit www.calabriancorp.com.

About SK Capital Partners

SK Capital Partners is a private investment firm with a disciplined focus on the specialty materials, chemicals and healthcare sectors. The firm's integrated, multi-disciplinary team utilizes its industry, operating and investment experience to help transform businesses into higher performing organizations. Located in New York, NY and Boca Raton, FL, SK Capital's portfolio companies generate revenues of over \$7.0 billion annually and employ more than 7,000 people. For more information please visit www.skcapitalpartners.com.

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