SK CAPITAL

Sk Capital Closes On The Acquisition Of Clariant Businesses

SK Capital Partners, a US-based private investment firm announced today that it has closed on its previously announced agreement to acquire the Textile Chemicals, Paper Specialties, and Emulsions businesses of Clariant (SWX:CLN). These global divisions possess strong brands and leading technologies in dyes, pigments, emulsions and surface active chemicals used in the textile, paper, coatings, construction and adhesive industries. The three divisions will be combined into an integrated, market-focused, and highly collaborative company to be called Archroma, which is representative of the organization's mission to provide its customers with the highest levels of quality, reliability, innovation and customer delight. Together, the businesses generate revenues of approximately \$1.3 billion, operate from twenty five facilities around the world and employ approximately 3,000 employees.

With a disciplined focus on the specialty materials, chemicals and healthcare sectors, SK Capital has significant relevant experience gained through both previous and current investments. The acquisition is consistent with SK Capital's strategy of acquiring niche market leaders with strong brands, technologies and underlying growth trends and actively supporting management in building thriving businesses with sustainable competitive advantages.

The Archroma acquisition represents the fifth corporate carveout of SK Capital's seven portfolio companies.

For more information, please contact James Marden at <u>jmarden@skcapitalpartners.com</u>.

About SK Capital Partners

SK Capital is a private investment firm with a disciplined focus on the specialty materials, chemicals and healthcare sectors. Our integrated, multi-disciplinary team utilizes its industry, operating and investment experience to help transform businesses into higher performing organizations. Located in New York, NY and Boca Raton, FL, we are currently investing from SK Capital Partners III, L.P., a \$500 million fund of committed capital. Our portfolio companies generate revenues of over \$7.0 billion annually and employ more than 7,000 people. Website: www.skcapitalpartners.com

About Clariant

Clariant is an internationally active specialty chemical company, based in Muttenz near Basel. The group owns over 100 companies worldwide and employed 22,149 employees on December 31, 2011. In the financial year 2011, Clariant recorded a turnover of around CHF 7.4 billion. Clariant is divided into eleven business units: Additives; Catalysis & Energy; Emulsions, Detergents & Intermediates; Functional Materials; Industrial & Consumer Specialties; Leather Services; Masterbatches; Oil & Mining Services; Paper Specialties; Pigments; Textile Chemicals. Please visit <u>www.clariant.com</u> for more information about Clariant.

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