

SK Capital Partners Completes Acquisition Of TPC Group Inc.

NEW YORK, December 20, 2012 – SK Capital Partners, a US-based private investment firm focused on the specialty chemicals sector today announced the completion of their previously announced acquisition of TPC Group in partnership with First Reserve Corporation, a global investment firm dedicated to the energy industry. TPC Group is a leading fee-based processor and service provider of value-added products derived from niche petrochemical raw materials.

The acquisition is consistent with SK Capital's strategy of focusing on sectors we know well, leveraging our knowledge and relationships to identify attractive opportunities that have complexity and underperformance relative to their potential, and employing impactful resources to support the successful execution of our investment strategies.

TPC Group is the firm's fifth portfolio company overall and the third in SK Capital Partners III, LP.

For additional information about this transaction, please contact Jack Norris at jnorris@skcapitalpartners.com.

About SK Capital Partners

SK Capital is a private investment firm with a disciplined focus on the specialty materials, chemicals and healthcare sectors. Our integrated, multi-disciplinary team utilizes its industry, operating and investment experience to help transform businesses into higher performing organizations. Located in New York, NY and Boca Raton, FL, we are currently investing from SK Capital Partners III, L.P., a \$500 million fund of committed capital. Our portfolio companies generate revenues of over \$5.0 billion annually and employ more than 4,000 people.

Website: www.skcapitalpartners.com

About TPC Group

TPC Group Inc. is a leading producer of value-added products derived from niche petrochemical raw materials, such as C4 hydrocarbons, and provider of critical infrastructure and logistics services along the Gulf Coast region. The Company sells its products into a wide range of performance, specialty and intermediate markets, including synthetic rubber, fuels, lubricant additives, plastics and surfactants. Headquartered in Houston, Texas, and with an operating history of over 68 years, the Company has manufacturing facilities in the industrial corridor adjacent to the Houston Ship Channel, Port Neches and Baytown, Texas and operates a product terminal in Lake Charles, Louisiana. Please visit www.tpcgrp.com for more information about TPC.

SK Capital Partners

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