

SK Capital Partners to Acquire Solutia Inc.'S Integrated Nylon Business

New York, NY – April 1, 2009 – SK Capital Partners, a transformational private investment firm, announced that it will acquire Solutia Inc.'s (NYSE: SOA) integrated nylon business, a leading supplier and manufacturer of nylon chemicals, plastics and fibers. The acquisition reflects SK Capital Partners' investment strategy of identifying businesses that can generate superior returns through a combination of strategic repositioning, enhanced management and operational execution. The deal is expected to close April 30 or soon thereafter.

About SK Capital Partners

SK Capital is a private investment firm with a disciplined focus on the specialty materials, chemicals and healthcare sectors. Our integrated, multi-disciplinary team utilizes its prior industry, operating and investment experience to transform businesses into higher performing organizations. Located in New York, NY and Boca Raton, FL, we are currently investing from SK Capital Partners III, L.P., a \$500 million fund of committed capital. Our portfolio companies generate revenues of over \$3.0 billion annually and employ more than 3,400 people.

SK Capital Partners

430 Park Avenue | New York, NY 10022 | 212.826.2700 | skcapitalpartners.com