

# Tri-Tex Announces New Chief Executive Officer

St. Eustache, Quebec – March 20, 2018 – Tri-Tex, a leading producer of adhesives, sealants, surfactants and textile and paper chemicals, announced today that Richard Hooper has been appointed Chief Executive Officer of the Company. Mr. Hooper is an industry veteran with more than 30 years of specialty chemical industry experience having most recently served as CEO of SummitReheis, a privately-held global specialty chemical company. Mr. Hooper assumes the role from Natalie Laham, who will remain with the company as a minority shareholder and member of the Board of Directors.

Aaron Davenport, Managing Director of SK Capital and Chairman of Tri-Tex, commented, "We are thrilled to welcome Richard as the new CEO of Tri-Tex. We believe he has the requisite skills and experience to build upon the foundation and legacy established by the Laham family by continuing to grow the company both organically and through acquisitions. We also want to thank Natalie for her leadership and ongoing commitment to the company."

Natalie Laham added, "Richard has an exemplary track record of leading businesses to new levels of success. We are excited about the impact he'll have on Tri-Tex, which is well-positioned to leverage its competitive advantages in product innovation, customer service and application-specific solutions."

Prior to leading SummitReheis in its successful growth and eventual sale to Elementis PLC in March 2017, Mr. Hooper served as President and CEO of ICL Industrial Products, North America, where he had responsibility for a \$1 billion portfolio with 600 employees in 6 locations. Mr. Hooper has also held senior leadership positions at Supresta and Chemtura, after beginning his career at Uniroyal Chemical where he held various positions in engineering, production and general management.

Mr. Hooper added, "I'm excited to become a member of the SK Capital team and lead Tri-Tex's continued growth and development. I look forward to working with our talented workforce to drive our strategy, better serve our customers and enhance the presence of our brand across our key end markets."

#### **ABOUT TRI-TEX**

Tri-Tex is a leading producer of high-performance specialty chemicals focused on the adhesive, sealants, surfactants and textile & paper chemical markets. Headquartered in St. Eustache, Quebec, Tri-Tex's comprehensive suite of products are critical precursors used to develop every-day consumer and industrial applications in a variety of end-markets including paints, printing, personal care, hygiene, construction, textile and marine. For more information, please visit www.tritex.com.

### **ABOUT SK CAPITAL**

SK Capital is a private investment firm focused on the specialty materials, chemicals and pharmaceutical sectors. The firm builds strong and growing businesses that generate substantial long-term value for its investors. SK Capital utilizes its industry, operating and investment experience to identify opportunities to transform businesses into higher performing companies with improved strategic positioning, growth, profitability and risk profiles. The firm currently has approximately \$1.9 billion of assets under management and its portfolio companies generate revenues in excess of \$6.0 billion annually and employ approximately 9,000 people. For more information, please visit www.skcapitalpartners.com.

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